

WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between Jessie N. Williams, Jr., Grantor, and Bill Bright and Jennifer Bright, husband and wife, Grantees,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantees to the Grantor, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantor does hereby grant, bargain, sell, convey and warrant, except as hereinafter set forth, unto the Grantees, as tenants by the entirety with full right of survivorship and not as tenants in common, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DESOTO, State of Mississippi, and more particularly described as follows, to-wit:

"See Attached Legal Description - Exhibit A"

TO HAVE AND TO HOLD unto the Grantees, their heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following exceptions:

- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.
- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.
- 3) Any and all matters which would be disclosed by an accurate survey of current date and/or an actual inspection of said property.

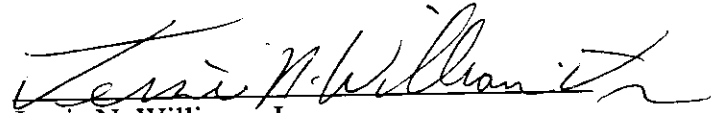
c:\property\wd

STATE MS. - DESOTO CO.
FILE
AUG 27 1 40 PM '02

BK 427 PG 7
W.E. DAVIS CH. CLK.

IN TESTIMONY WHEREOF, witness the signature of the Grantor on this the 16th day of

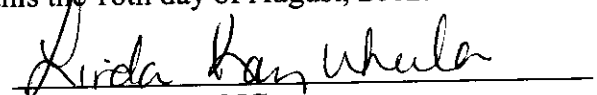
August, 2002.


Jessie N. Williams, Jr.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

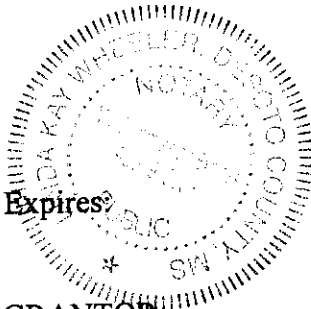
THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, Jessie N. Williams, Jr., who acknowledged that he/she signed, executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned.

GIVEN under my hand and official seal on this the 16th day of August, 2002.


NOTARY PUBLIC

(SEAL)

My Commission Expires



ADDRESS OF GRANTOR:

3101 Goodman Road
Southaven, Ms. 38671
Home: 662-393-4705
Work: 901-359-7178

ADDRESS OF GRANTEE:

1735 Nesbit Road
Nesbit, Mississippi 38651
Home: 662-280-9848
Work: 901-947-4285

PREPARED BY AND RETURN TO:
HOLCOMB DUNBAR, P.A.
P. O. BOX 190
SOUTHAVEN, MS 38671-0190
(601) 349-0664

FILE# 802397/JSM

TRACT I:

Legal description of a 12.11 acre tract being part of Lot 2B of the Gill Tract located in the Northwest quarter of Section 26, Township 2 South, Range 8 West, DeSoto County, Mississippi.

Beginning at a point at the Southwest corner of Lot 4 of the Gill Tract, said point being 843.56 feet northwardly from the Southwest corner of the Northwest Quarter of Section 26, Township 2 South, Range 8 West; thence East 856.55 feet along the South line of Lot 4 of the Gill Tract to the Southeast corner of Lot 3 and true point of beginning of the following lot; thence North $01^{\circ} 09' 00''$ East a distance of 1368.54 feet, along the East line of said lot to a point; thence North $02^{\circ} 35' 00''$ East a distance of 489.91 feet, along the East line of said lot to the Northeast corner of Lot 3 and a point in Nesbit Road; thence South $87^{\circ} 37' 00''$ East a distance of 301.11 feet to the Northwest corner of a 3.01 acre tract; thence South $01^{\circ} 32' 31''$ West along the West line of said lot a distance of 547.45 feet to a point; thence North $88^{\circ} 47' 06''$ West a distance of 200.0 feet to a point; thence South $01^{\circ} 31' 41''$ West a distance of 419.06 feet to a point; thence South $88^{\circ} 28' 00''$ East a distance of 249.75 feet along the South line of said 3.01 acre tract to a point on the East line of Lot 2B; thence South $01^{\circ} 32' 00''$ West a distance of 882.98 feet to the Southeast corner of Lot 2B; thence North $89^{\circ} 00' 00''$ West along the South line of Lot 2B a distance of 350.62 feet to the point of beginning containing 12.11 acres more or less. Subject to rights of ways of public roads and utilities, zoning and subdivision regulations in effect and easements of record.

TRACT II:

A 3.01, more or less, acre tract of land being part of Lot No. 28 of the Gill Tract being located in the Northwest Quarter of the Northwest Quarter of Section 26, Township 2 South, Range 8 West, DeSoto County, Mississippi, and being further described as follows:

Begin at a point at the Southwest corner of Lot No. 4 of the Gill Tract, said point being 843.56 feet Northwardly from the Southwest corner of the Northwest Quarter of Section 26, Township 2 South, Range 8 West; thence North $54^{\circ} 32' 50''$ East, 1511.20 feet to an iron stake (set) in the westerly line of Lot No. 2A, said stake being also the true point of beginning for the herein described tract, thence North $85^{\circ} 26' 00''$ West 250.00 feet to an iron stake (set); thence North $01^{\circ} 31' 41''$ East, 419.05 feet to an iron stake (set); thence South $88^{\circ} 29' 00''$ East 200.00 feet to an iron stake (set); thence North $01^{\circ} 31' 00''$ East 531.94 feet to a "cotton-picker spindle" (set) in the approximate centerline of Nesbit Road; thence South $89^{\circ} 05' 57''$ East 50.00 feet with the approximate centerline of said road to a "P. K. Nail" (found) at the Northwest corner of Lot No. 2A; thence South $01^{\circ} 31' 00''$ West 681.61 feet along the Westerly line of Lot No. 2A to an iron stake (found); thence South $01^{\circ} 32' 00''$ West 270.00 feet along the westerly line of Lot No. 2A to the point of beginning containing 3.01, more or less, acres of land.

EXHIBIT "A"